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Document Title: Certificate of Amendment to the Bylaws of
The Maple Wood Isle Association, Inc.

Executed By: The Maple Wood Isle Association, Inc.

To: N/A

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**CERTIFICATE OF AMENDMENT
TO THE BYLAWS OF
THE MAPLE WOOD ISLE ASSOCIATION, INC.**

THIS AMENDMENT to the BYLAWS OF THE MAPLE WOOD ISLE ASSOCIATION, INC. is made this 4th day of March, 2018, by the corporation, not-for-profit.

R E C I T A L S :

WHEREAS, the By-Laws (the "By-Laws") for The Maple Wood Isle Association, Inc. (the "Association") is recorded in Official Records Book 7927 at Page 745, of the Public Records of Broward County, Florida; and

WHEREAS, pursuant to the provisions of Article XIV of the By-Laws, entitled Amendments, an amendment to the By-Laws was made, approved and ratified by not less than a majority of votes of members at a quorum meeting of the members on March 4, 2018; and

NOW, THEREFORE, the Bylaws, specifically Article VI, is added as follows:

Additions are underlined
Deletions are ~~stricken~~

The By-Laws of The Maplewood Isle Association, Inc. are amended to add Article VI, Section 1 (g) as follows:

The Association, by action of its Board, may make alterations and improvements to the Association Property having a cost not in excess of TWENTY-FIVE THOUSAND (\$25,000) dollars in a single expenditure for any alterations and improvements to the Association Property, with an annual cap on such expenditures of FIFTY THOUSAND (\$50,000) dollars in any calendar year. Such amounts shall be indexed annually to inflation (starting with year 2018 as a base) by using the Consumer Price Index as published by the Bureau of Labor Statistics, or its successors as identified by the Board of Directors. All other alterations and improvements must first be approved by at least a majority of the members present in person or proxy at a duly called meeting of the Members held in accordance with the Bylaws.


The By-Laws of The Maplewood Isle Association, Inc. are amended to add Article VI, Section 1 (h) as follows:

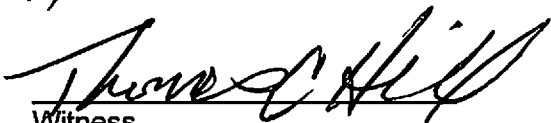
If a contract for the purchase, lease, or renting of materials or equipment, or for the provision of services, requires payment by the Association in the aggregate that exceeds FIVE THOUSAND (\$5,000) dollars, the Association shall use its commercially reasonable efforts to obtain no less than three (3) competitive bids for the materials, equipment, or services. Nothing contained herein shall be construed to require the Association to accept the lowest bid. Notwithstanding the foregoing, contracts with employees of the Association, and contracts for attorney, accountant, architect, community association manager, engineering, and landscape architect services are not subject to the provisions of this section. Nothing contained herein is intended to limit the ability of an Association to obtain needed products and services in an emergency, as reasonably determined by the Board of Directors.

NOW, THEREFORE, we the undersigned being the duly authorized officers of THE MAPLE WOOD ISLE ASSOCIATION, INC. do hereby subscribe and execute this Certificate of Amendment to the Bylaws.

THE MAPLE WOOD ISLE ASSOCIATION, INC.


Witness

By: 
KENT JIMISON, President


Witness

STATE OF FLORIDA)
) SS.
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 4 day of March, 2018, by Kent Jimison, as President of The Maple Wood Isle Association, Inc., who is personally known to me or who have produced Florida Drivers Licenses as identification.


NOTARY PUBLIC, State of Florida

Printed Name: Steven A. Weinberg

My Commission Expires: _____

